



September 1st 2014

Blansko, Czech Republic

ANNOUNCEMENT OF CHANGES IN MANAGEMENT

Dear valued customers, partners, and associates,

On behalf of the company TATSUNO EUROPE a.s., we are pleased to send you an announcement concerning changes in our management, effective from 1st September 2014.

The new Board of Directors will be as follows:

Milan Kubík	President and Chairman of the Board of Directors	Czech office
Petr Krejčíř	Deputy Chairman of the Board of Directors	Czech office
Milan Berka	Member of the Board of Directors	Czech office
Takashi Okahira	Member of the Board of Directors	Japan office
Yoshinobu Ogima	Member of the Board of Directors	Japan office

Milan Kubík will succeed Hidehito Umezawa as President of TATSUNO EUROPE a.s. Mr. Umezawa will continue work within the TATSUNO Group on the Asian market.

Takashi Okahira will finish his work in the Czech office on 19th September, when he will move to Japan to continue his work as Member of the Board of Directors.

The new Supervisory Board will be as follows:

Zdeněk Černošek	Chairman of the Supervisory Board	Czech office
Jaroslav Sehnal	Member of the Supervisory Board	Czech office
Tatsuya Aoyagi	Member of the Supervisory Board	Japan office

We believe that these changes will help our company operate more efficiently and serve to further strengthen the relationships with all of our partners and customers.

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Milan Kubík, President

TATSUNO EUROPE a.s.